

December 27, 2019

Somers Limited ("Somers")

Publication of 2019 Annual Report

For Immediate Release - (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, has today published on the Company's website, www.somers.limited, its Annual Report in respect of the year ended September 30, 2019.

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 62.5% holding in Resimac Group Limited, a leading non-bank Australian financial institution with over A\$13 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks, a 62.7% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £6.3 billion assets under management. Somers has shareholders' funds of approximately US\$354 million. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited