

June 7, 2018

**Somers Limited
("Somers")**

Share Repurchase Notification and Total Shares in Issue

For Immediate Release - (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that during the month of May 2018, Somers purchased 10,700 of its own common shares (the "Shares") at an average cost of \$14.75 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at May 31, 2018 was 19,818,843 (net of 10,700 treasury shares).

Media Contacts:

Alasdair Younie
Director
Somers Limited
Tel: +1 441-299-2897
Email: ay@icm.bm

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 61.8% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$11.1 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks, a 65.7% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.5 billion assets under management. Somers has shareholders' funds of approximately US\$395 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited