

November 28, 2013

Bermuda National Limited
(“BNL”, the “Company” or the “Group”)

Change of Name to Somers Limited

For Immediate Release- (Hamilton, Bermuda) Bermuda National Limited, a Bermuda exempted financial services investment holding company, is pleased to announce that at its Special General Meeting, held earlier today, the shareholders of the Company approved the change of the Company’s name to Somers Limited.

The Company’s shares will trade under the Ticker, SOM.BH, on or around December 6, 2013. The Company’s website address will be www.somersltd.bm.

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Bermuda National Limited is a listed exempt financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks and a 62.5% holding in J O Hambro Investment Management Limited, a UK wealth manager with US\$6.0 billion assets under management. The Group’s other investments include an economic interest of 66% in the London Stock Exchange listed Private & Commercial Finance Group PLC, a UK asset financing company, a 46.1% stake in Westhouse Holdings PLC, a corporate and institutional stockbroking group and a 58% interest in West Hamilton Holdings. BNL’s shares are publicly traded and listed on the Bermuda Stock Exchange (Website: www.bsx.com Ticker: BNL.BH) and more details on the Company can be found at www.bermudanational.bm.