



January 13, 2014

Somers Limited ("Somers")

J O Hambro Investment Management to rebrand to Waverton

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a Bermuda exempted financial services investment holding company, announces that its subsidiary, J O Hambro Investment Management ("JOHIM") has changed its name to Waverton Investment Management ("Waverton"). Waverton is not a new name to JOHIM as its existing funds, a number of which are award winning and highly rated, have used the Waverton banner since 2004 and are well known to JOHIM's clients.

The London based specialist investment manager provides discretionary portfolio management for private clients, charities and institutions. In addition, it offers a range of offshore funds through its Dublin-based Waverton Fund range.

Hugh Grootenhuis, Chief Executive, Waverton Investment Management, said:

"The business has been through a year of exciting progress and the change of our name to Waverton is part of that journey. As a firm, we are committed to offering clients an exceptional investment service and will continue to invest in our internationally focused investment resources. Our aim remains to be acknowledged as one of the leading independent investment management firms."

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Somers Limited, formerly known as Bermuda National Limited, is a listed exempt financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with over US\$7.0 billion assets under management. The Group's other investments include an approximate 75% economic interest in the London Stock Exchange listed Private & Commercial Finance Group PLC, a UK asset financing company, a 46.1% stake in Westhouse Holdings PLC, a corporate and institutional stockbroking group and a 57.4% interest in BSX listed West Hamilton Holdings. Somers has shareholders' equity, after minority interests, of \$160 million and no external debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH) and more details on the Company can be found at www.somersltd.bm.
