

September 27, 2013

Bermuda National Limited
(“BNL”, the “Company” or the “Group”)

Share Buyback Programme

For Immediate Release- (Hamilton, Bermuda) Bermuda National Limited, a Bermuda exempted financial services investment holding company, announces that it has introduced a Share Buyback Programme. The Share Buyback Programme will enable BNL to repurchase, at its discretion, up to 100,000 common shares at market prices on the Bermuda Stock Exchange.

Media Contacts:

Alasdair Younie
Director
Bermuda National Limited
Tel: 441-299-2897
Email: ay@icm.bm

-ENDS-

Bermuda National Limited is a listed exempt financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks and a 62.5% holding in J O Hambro Investment Management Limited, a UK wealth manager with \$6.0 billion assets under management. The Group’s other investments include an economic interest of 66% in the London Stock Exchange listed Private & Commercial Finance Group PLC, a UK asset financing company, comprising a 29.3% equity interest and interests in convertible loan notes and a 46.1% stake in Westhouse Holdings PLC, a corporate and institutional stockbroking group. BNL’s shares are publicly traded and listed on the Bermuda Stock Exchange (Website: www.bsx.com Ticker: BNL.BH) and more details on the Company can be found at www.bermudanational.bm.