



April 22, 2014

Somers Limited
("Somers", the "Company" or the "Group")

Appointment of Auditor

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a Bermuda exempted financial services investment holding company, is pleased to announce that the Board of Directors have approved the appointment of KPMG Audit Limited ("KPMG") as the Group's external auditors with immediate effect.

Following the acquisition of Waverton Investment Management Limited in August 2013, the Company and its subsidiaries were using the services of a number of different external audit firms. The Company's Directors decided that from a practical and commercial perspective it would be beneficial for the Group to have one external audit firm. Following a tender process, the Directors decided that KPMG are best placed to provide the external audit services that the Group requires moving forward.

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Somers Limited is a listed exempt financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with over US\$7.0 billion assets under management. The Group's other investments include an approximate 75% economic interest in the London Stock Exchange listed Private & Commercial Finance Group PLC, a UK asset financing company, a 84.6% stake in Westhouse Holdings PLC, a corporate and institutional stockbroking group and a 57.0% interest in BSX listed West Hamilton Holdings Limited. Somers has shareholders' equity, after minority interests, of \$180 million and no external debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH) and more details on the Company can be found at www.somers.bm.
