



Media Release

Somers Limited Advises of Share Repurchases for Month of October, 2014

Hamilton, Bermuda: 7 November 2014 - Somers Limited, a financial services investment holding company, announces that during the month of October 2014, Somers purchased 5,000 of its own common shares (the "Shares") at an average cost of \$13.825 per share. The Shares will be cancelled with immediate effect.

Media Contacts:

Alasdair Younie

Director

Somers Limited

Tel: +1 441-299-2897

Email: ay@icm.bm

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Somers Limited is a listed financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with over US\$8.7 billion assets under management. The Group's other investments include an approximate 68% economic interest in the London Stock Exchange listed Private & Commercial Finance Group PLC, a UK asset financing company, an 84.6% stake in Westhouse Holdings PLC, a corporate and institutional stockbroking group, a 30% economic interest in Ascot Lloyd Holdings Limited, a UK independent financial adviser and a 21% economic interest in Merrion Capital Holdings Limited, an Irish financial services group. Somers has shareholders' equity, after minority interests, of \$189 million and no external debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH) and more details on the Company can be found at www.somers.bm.



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For more information on the Bermuda Stock Exchange (BSX), contact Bruce McMartin at 1-441-292-7212 or bmcmartin@bsx.com. Information is also available at www.bsx.com on Bloomberg at BSX <GO>.

Established in 1971 the Bermuda Stock Exchange (BSX) is now the leading fully electronic offshore securities market. The BSX specializes in listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and Insurance Linked Securities.

The BSX, recognised by the US SEC as a Designated Offshore Securities Market, is a member of the World Federation of Exchanges and is located in an O.E.C.D. member nation. The BSX has Approved Stock Exchange status under Australia's Foreign Investment Fund (FIF) taxation rules; Designated Investment Exchange status by the UK's Financial Services Authority; Recognised Stock Exchange by the UK HM Revenue and Customs; and is a member of America's Central Securities Depository Association.