



December 11, 2017

**Somers Limited
("Somers")**

Share Repurchase Notification and Total Shares in Issue

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that during the month of November 2017, Somers purchased 3,000 of its own common shares (the "Shares") at an average cost of \$14.40 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at November 30, 2017 was 19,471,259 (net of 4,200 treasury shares).

Media Contacts:

Alasdair Younie
Director
Somers Limited
Tel: +1 441-299-2897
Email: ay@icm.bm

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 62% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$10.2 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.2 billion assets under management. Somers' other investments include: a 22% interest in Merrion Capital Holdings Limited, an Irish financial services group; a 75% stake in Stockdale Securities Limited, a UK corporate and institutional stockbroking group; and, a 57% interest in West Hamilton Holdings Limited, a Bermuda property management and investment company. Somers has shareholders' funds of approximately \$343 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited