

July 12, 2019

Somers Limited

Share Repurchase Notification and Total Shares in Issue

For Immediate Release - (Hamilton, Bermuda) Somers Limited ("Somers"), a financial services investment holding company, announces that during the month of June 2019, Somers had no repurchases of its own common shares.

The number of common shares in issue as at June 30, 2019 was 20,415,183 (net of nil treasury shares).

Media Contacts:

Alasdair Younie Director Somers Limited Tel: +1 441-299-2897 Email: ay@icm.bm

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 62.6% holding in Resimac Group Limited, a leading non-bank Australian financial institution with A\$12.8 billion in assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks, a 62.8% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.9 billion assets under management. Somers has shareholders' funds of approximately US\$343 million. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited