

NOTICE

NOTICE IS HEREBY GIVEN that the 2016 Annual General Meeting of Somers Limited (the “Company”) will be held at Bermuda Commercial Bank Building, 19 Par-la-Ville Road, Hamilton HM 11, Bermuda, on Friday, March 18, 2016 at 9:00 a.m.

AGENDA

1. To elect a Chairman.
2. The Secretary or Chairman to confirm that the Notice convening the meeting has been given and that a quorum is present, in accordance with the Bye-Laws of the Company.
3. To read and confirm the Minutes of the previous Annual General Meeting held on March 8, 2015.
4. To receive and approve the Financial Statements of the Company and the Auditors’ Report thereon for the year ended September 30, 2015.
5. To consider the re-appointment of KPMG Audit Limited, Chartered Accountants as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.
6. To consider and approve that the Bye-laws of the Company be amended by deleting the current Bye-law 28.1 in its entirety and replacing it with the following new Bye-law 28.1

“28.1 At any general meeting five or more persons present in person and representing in person or by proxy in excess of 25 per cent (25%) of the total issued voting shares in the Company at the beginning of the meeting shall form a quorum for the transaction of business, provided that if the Company shall at any time have only one Member, one Member present in person or by proxy shall form a quorum for the transaction of business at any general meeting held during such time.”

7. Election of Directors:
 - (i) to determine the number of Directors;
 - (ii) to elect Directors for the ensuing year; and
 - (iii) to authorise the Directors to appoint additional Directors and Alternate Directors as and when they deem fit.
8. To consider any other business which may properly, come before the meeting.

BY ORDER of the Directors

For BCB Charter Corporate Services Limited
Assistant Secretary



Dated: February 18th, 2016