

March 17, 2017

## Somers Limited ("Somers" or the "Company")

## **Results of AGM**

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that all the resolutions at the Annual General Meeting of the Company held on Friday, March 17, 2017 were passed.

The Company's Annual Report for the financial year ended September 30, 2016 is available on www.somers.limited.

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Somers Limited is a listed financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks, a 59% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$9.3 billion assets under management and a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.1 billion assets under management. The Group's other investments include a 49% economic interest in Ascot Lloyd Holdings Limited, a UK independent financial adviser, a 22% interest in Merrion Capital Holdings Limited, an Irish financial services group, a 75% stake in Stockdale Securities Limited, a UK corporate and institutional stockbroking group and a 57% interest in West Hamilton Holdings Limited, a Bermuda property management and investment company. Somers has gross assets of approximately \$328 million. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited.