

Ticker: SOMS.BH

Somers Limited Shareholder merger

**November 6, 2024
For Immediate Release**

(Hamilton, Bermuda) Somers Limited ("Somers" or the "Company"), a financial services investment holding company, announces that, effective November 1, 2024, Somers' largest shareholder, Union Mutual Pension Fund Limited ("UMPFL") has merged with General Provincial Life Pension Fund Limited ("GPLPFL"), with GPLPFL being the continuing entity. As a result, the 14,424,184 ordinary shares of Somers, representing 59.38% of issued share capital, that were owned by UMPFL are now owned by GPLPFL.

The ultimate parent undertaking of UMPFL and GPLPFL is Somers Isles Private Trust Company Limited ("SIPTCL") as trustee of various trusts of which Mr Duncan Saville is the beneficiary. Mr Saville is the owner of SIPTCL.

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About Somers Limited:

Somers is a listed financial services investment holding company with shareholders' funds of approximately £299 million as at March 31, 2024. Somers' shares are publicly traded and listed on the Mezzanine Market of the Bermuda Stock Exchange (Ticker: SOMS.BH). More details on the Company can be found at www.somers.limited.