

October 22, 2021

Somers Limited

Share Repurchase under BSX Regulation Section IIA 6.14(2)(i)

For Immediate Release - (Hamilton, Bermuda) Somers Limited ("Somers"), a financial services investment holding company, announces that pursuant to BSX Regulation Section IIA 6.14(2)(i), on September 27, 2021, Somers purchased 54,800 shares for cancellation at a price of \$23.00.

Media Contacts:

Alasdair Younie Director Somers Limited Tel: +1 441-299-2897

Tel: +1 441-299-289 / Email: ay@icm.bm

-ENDS-

About Somers Limited:

Somers is a listed financial services investment holding company whose major assets include: a 62.3% holding in Resimac Group Limited, a leading non-bank Australian financial institution with over A\$15 billion assets under management; a 62.3% holding in Waverton Investment Management Group Limited, a UK wealth manager with £11.5 billion assets under influence; and a 64.4% shareholding in UK specialist bank, PCF Group plc. Somers has shareholders' funds of approximately US\$679 million. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited