

October 25, 2019

**Somers Limited**

**Share Repurchase Notification and Total Shares in Issue**

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers”), a financial services investment holding company, announces that during the month of September 2019, Somers purchased 773 of its own common shares (the “Shares”) at an average cost of \$15.00 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at September 30, 2019 was 20,670,848 (net of 773 treasury shares).

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Somers Limited (“Somers”) is a listed financial services investment holding company whose major assets include: a 62.5% holding in Resimac Group Limited, a leading non-bank Australian financial institution with over A\$13 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks, a 62.7% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £6.3 billion assets under management. Somers has shareholders’ funds of approximately US\$349 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at [www.somers.limited](http://www.somers.limited)