

ASX RELEASE**9 November 2017****HOMELOANS LIMITED – BOARD RESTRUCTURE**

Homeloans Limited (ASX:HOM) announces a number of changes to its Board of Directors that will be effective at the conclusion of the Company's Annual General Meeting on 13 November 2017.

APPOINTMENT OF CHAIRMAN

Chum Darvall, Homeloans' current Deputy Chairman, will be appointed Independent Non-Executive Chairman.

Chum previously was Non-Executive Chairman of Deutsche Bank and prior to that Chief Executive Officer of Deutsche Bank Australia and New Zealand from 2002 to 2011. He was formerly the Chairman of TransGrid appointed by the New South Wales Government, until its sale in December 2015. Chum's other Board memberships include the Port of Portland, Online Media Holdings and the Financial Markets Foundation for Children. Chum is a Council Member of Macquarie University.

NON-EXECUTIVE DIRECTORS

Robert Scott, the current Chairman will remain on the Board in the capacity as an Independent Non-Executive Director. The Board wishes to thank Rob for remaining as Chairman of the Company, especially over the past twelve months following the successful merger with RESIMAC Limited in October 2016.

Duncan Saville, the current Alternate Director to Warren McLeland, will be appointed a Non-Executive Director. Duncan is a chartered accountant specialising in strategy and asset management. He is an experienced Non-Executive Director and besides being Executive Chairman of ICM Limited an international fund manager, is a Non-Executive Director of Somers Limited, Homeloans controlling shareholder.

RETIREMENT OF NON-EXECUTIVE DIRECTOR

Robert Salmon, who was one of the founding owners of the Homeloans business and who has served on the Homeloans' Board for 17 years will be retiring from the Board.

On behalf of the Company, the Board would like to sincerely thank Rob for his commitment and contribution to the Company during his tenure.

Peter Fitzpatrick
Company Secretary

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