



March 21, 2016

Somers Limited
("Somers", the "Company" or the "Group")

Results of AGM

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that all the resolutions at the Annual General Meeting of the Company held on Friday, March 19, 2016 were passed unanimously.

The Company's Annual Report for the financial year ended September 30, 2015 is available on www.somers.bm.

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Somers Limited is a listed financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £4.5 billion assets under management. The Group's other investments include a 57.0% interest in West Hamilton Holdings Limited, a Bermuda property company, a 44% economic interest in Ascot Lloyd Holdings Limited, a UK independent financial adviser, a 21% economic interest in Merrion Capital Holdings Limited, an Irish financial services group and a 99% stake in Stockdale Securities Limited, a corporate and institutional stockbroking group, Somers has shareholders' equity of \$207 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.bm.
