



November 3, 2016

**Somers Limited
("Somers")**

Share Repurchase

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that during the month of October 2016, Somers purchased 2,300 of its own common shares (the "Shares") at an average cost of \$13.16 per share. The Shares will be cancelled with immediate effect.

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Somers Limited is a listed financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £4.6 billion assets under management and a 59% holding in Homeloans Limited, a leading non-bank Australian financial institution. The Group's other investments include a 49% economic interest in Ascot Lloyd Holdings Limited, a UK independent financial adviser, a 23% interest in Merrion Capital Holdings Limited, an Irish financial services group, a 100% stake in Stockdale Securities Limited, a corporate and institutional stockbroking group and a 57% interest in West Hamilton Holdings Limited, a Bermuda property investment company. Somers has shareholders' equity of \$300 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited.