

September 7, 2017

**Somers Limited
("Somers")**

Share Repurchase Notification

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that during the month of August 2017, Somers purchased 10,350 of its own common shares (the "Shares") at an average cost of \$13.40 per share. The Shares will be cancelled with immediate effect.

Media Contacts:

Alasdair Younie
Director
Somers Limited
Tel: +1 441-299-2897
Email: ay@icm.bm

-ENDS-

Somers Limited is a listed financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks, a 59% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$10.2 billion assets under management and a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.2 billion assets under management. The Group's other investments include a 22% interest in Merrion Capital Holdings Limited, an Irish financial services group, a 75% stake in Stockdale Securities Limited, a UK corporate and institutional stockbroking group and a 57% interest in West Hamilton Holdings Limited, a Bermuda property management and investment company. Somers has shareholders' funds of approximately \$343 million and no debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited.