

December 29, 2017

Somers Limited ("Somers")

Publication of 2017 Annual Report

For Immediate Release - (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, has today published on the Company's website, www.somers.limited, its Annual Report in respect of the year ended September 30, 2017.

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 62% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$10.2 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.2 billion assets under management. Somers' other investments include: a 22% interest in Merrion Capital Holdings Limited, an Irish financial services group; a 75% stake in Stockdale Securities Limited, a UK corporate and institutional stockbroking group; and, a 57% interest in West Hamilton Holdings Limited, a Bermuda property management and investment company. Somers has shareholders' funds of approximately \$361 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited