

February 8, 2018

Somers Limited ("Somers" or the "Company")

Results of AGM

For Immediate Release - (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that all the resolutions at the Annual General Meeting of the Company held on Thursday, February 8, 2018 were passed.

The Company's Annual Report for the financial year ended September 30, 2017 is available on the Company's website at www.somers.limited.

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 62% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$10.2 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.5 billion assets under management. Somers' other investments include: a 22% interest in Merrion Capital Holdings Limited, an Irish financial services group; a 75% stake in Stockdale Securities Limited, a UK corporate and institutional stockbroking group; and, a 57% interest in West Hamilton Holdings Limited, a Bermuda property management and investment company. Somers has shareholders' funds of approximately \$361 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited