



March 2, 2018

**Somers Limited
("Somers")**

Share Repurchase Notification and Total Shares in Issue

For Immediate Release - (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that during the month of February 2018, Somers purchased 100 of its own common shares (the "Shares") at an average cost of \$14.25 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at February 28, 2018 was 19,829,543 (net of 100 treasury shares).

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 62% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$11.1 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and a 65.7% shareholder in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.5 billion assets under management. Somers has shareholders' funds of approximately \$376 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited