



May 10, 2016

**Somers Limited
("Somers", the "Company" or the "Group")**

Investment in MJ Hudson

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, is pleased to announce that it has invested in MJ Group Holdings Limited ("MJ Hudson"), the UK based specialist law firm and asset management services provider.

MJ Hudson was founded in 2010 by Matthew Hudson as a law firm for the alternative asset management and investment industry. Both through acquisition and organic growth, MJ Hudson is rapidly fulfilling its strategic goal of becoming a multi-services and infrastructure business, a one-stop outsourcer for asset managers and investors encompassing legal, operating & regulatory, fiduciary, administration and reporting & investor relations services. The Somers investment will help MJ Hudson fulfil that goal.

Somers has invested £1 million by way of a five-year convertible loan note with a 6-month option to invest a further £2 million on the same terms. The full £3 million investment would represent 13% of the enlarged share capital of MJ Hudson.

Commenting on the investment, Warren McLeland, Chairman of Somers said:

"We are very pleased to support the growth of MJ Hudson and fully expect there to be revenue synergies in both directions between MJ Hudson and our other investee companies."

Matthew Hudson, CEO and founder of MJ Hudson, said:

"The Somers' investment represents an important step forward in establishing a one-stop shop for asset managers in terms of all the legal, regulatory, fiduciary and operational services they require which will make us unique in the UK market, and we look forward to working closely with the broader Somers group"

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Somers Limited is a listed financial services investment holding company whose major assets include its 100% owned subsidiary, Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £4.5 billion assets under management. The Group's other investments include a 57.0% interest in West Hamilton Holdings Limited, a Bermuda property company, a 44% economic interest in Ascot Lloyd Holdings Limited, a UK independent financial adviser, a 21% economic interest in Merrion Capital Holdings Limited, an Irish financial services group and a 99% stake in Stockdale Securities Limited, a corporate and institutional stockbroking group, Somers has shareholders' equity of \$207 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.bm.
